

Press Release

For immediate distribution

OW Icebunker offers supplies from a new built efficient bunker facility in the North Atlantic located in Fuglefjord, Faroe Islands – effective 7th July, **2008**.

Aalborg, Denmark, 24 June 2008 – O.W. Icebunker Ltd. A/S, part of the O.W. Bunker Group - one of the world's leading traders and physical suppliers of marine fuel products – today announced the establishment of a new built tank storage facility in the North Atlantic.

Strategically positioned – at 62 14 05 N and 006 47 51 W Fuglefjord, the Faroe Islands....the name might not be familiar yet, but if you are transiting the North Atlantic – or trawling it – there's no better place to take on bunkers.

Fuglefjord is strategically positioned at the crossroads of the North Atlantic. It's the only point north of 60 deg N, where you will find low sulphur heavy fuel oil and the last stop before entering the North Sea Sulphur Emission Control Area (SECA). It is equally convenient for east-west liner trades, north-south traffic along the Norwegian coast and North Atlantic fishing fleet.

New tanks provide storage for products ranging from LS IFO 380 cst to marine gas oil. And with state-of-the-art blending equipment OWI can deliver products precisely to your specification.

Sheltered from the sea – Fuglefjord's natural harbour also makes it the finest bunkering port within the Faroe Islands. Sheltered from the open sea, the port is easily entered from the north or south. Free from rocks and with just a short distance to the berth, it makes for safe bunkering 24/7 all year round. OWI offers service ex-pipe but can also deliver physical supplies offshore by barge.

The new terminal can currently accept vessels of up to 200 meters length and with a draft of up to 12 meters.

All inquiries should be directed to OW Icebunker's 24-hour inquiry line:

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Ends